

VEER NARMAD SOUTH GUJARAT UNIVERSITY

F.Y.B.COM. Semester – I

Course Code - CE 125 D

Element of Banking & Insurance Paper-I

(Syllabus effective from Academic Year 2014-15 and onward)

Objectives: To impart to the students the elementary knowledge of terminology, concepts, definitions, procedures and principles in Banking and Insurance.

Elements of Banking

- Unit 1** Definition of Banking, Types of commercial Banks, Traditional and non- traditional functions of modern commercial banks and its limitations. (25%)
- Unit 2** Co-operative Banking in India - Primary Co-operative credit societies, District co-operative Banks and State co-operative Bank- their management, Functions and limitations, Peoples co-operative Bank- its management, functions and limitations. (25%)

Elements of Insurance

- Unit 3** Meaning of Insurance contract, Principle of Insurance, Types of Insurance, Importance of Insurance , Concept of IRDA, Role of IRDA (Insurance Regulatory Development Authority) (25%)
- Unit 4** Life Insurance - Definitions of Life Insurance, Advantages of Life Insurance, Fundamental principles of life Insurance, Procedure of taking Life Policy, Meaning of Whole life policy and endowment policy, policy conditions, procedure for the settlement of claims, nomination and assignment, annuity, Mediclaim policy & Accident Insurance Policy. (25%)

List of Books Recommended.

1. Banking in India, by Panandikar S.G.
Orinet Longmans Ltd., Kolkatta-13
2. Fundamentals of Banking Theory and Practice, by Basu A.K.
3. Theory and Practice of Banking, by Bedi H.L. Ayyar G.S. Shenoy H.P.
Subramanian N.V.
Jeevandeep Prakashan, Bombay-400004
4. Principles of Banking, by Garg K.N.
Kitab Mahal, Allahabad
5. Elementary Banking, by Sheldon, Mcdonald & Evans.
6. ભારતીય બેંકીંગ કાનૂન અને વ્યવહાર- લેખક : ટેનન એમ.એલ.અનુ.વેલવન ડી.એસ.
યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, અમદાવાદ.
7. બેંકીંગ કાનૂન અને વ્યવહાર- લેખક: ચાવલા માલવિયા, (સૌરાષ્ટ્ર યુનિવર્સિટી બેંકીંગ એસોસિએશન)
8. Insurance Principles and Practice, by R.S.Sharma
9. Insurance Principles, Practice and Registration, by M.K.Ghosh & A.N.Agrawal
10. Life Insurance in India, by P.A.S.Mani
11. Life Insurance, by Prof.O.S.Gupta
12. વીમાના સિદ્ધાંતો, - લેખક- ત્રિવેદી વછરાજાની
13. Fundamentals of Insurance by P.K. Gupta, Himalaya Publications.
14. Principles and Practice of Insurance by M.N. Mishra, S.N. Chand Company.

VEER NARMAD SOUTH GUJARAT UNIVERSITY

F.Y.B.COM. Semester – II

Course Code - CE 225 D

Element of Banking & Insurance Paper-II

(Syllabus effective from Academic Year 2014-15 and onward)

Objectives: To impart to the students the elementary knowledge of terminology, concepts, definitions, procedures and principles in Banking and Insurance.

Elements of Banking

- Unit 1** Cheque - Its meaning, characteristics, Types of Crossing and (20%)
Types of endorsement, Micr Cheque, At par cheque.
- Unit 2** Different means of Remittances:- Demand Draft, letter of Credit, (15%)
Credit Card, Debit Card, ATM (Automated Teller machine),
Tele Banking, Home Banking, Interlink Branch Banking, Online
Banking, Computerization in Banking Field.
- Unit 3** Different Types of accounts- Current, Savings and Fixed Deposit (15%)
Accounts, Recurring Accounts, Non-Resident's Accounts.
Types of customers (I) General (II) Special : (1) Minors (2)
Married Women (3) Partnership firms (4) Joint Stock holders (5)
Joint Stock Companies (6) Non Commercial Institutions.

Elements of Insurance

- Unit 4** Marine Insurance - Definition of Marine Insurance contract, (20%)
procedure of taking marine policy, Fundamental principles of
marine insurance, Warranties in marine insurance, Types of
warranties, Types of marine policies, Marine policy conditions.

Unit 5 Fire Insurance- Definition of Fire Insurance contract, procedure of taking fire policy, Fundamental principles of fire insurance, Types of fire insurance policies, Policy conditions – implied and express conditions. (20%)

Unit 6 Privatization in Insurance :- Concept, Merits & Demerits of Privatization. (10%)

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